

**DISTRICT FINANCIAL REPORTS**

**Mid-Atlantic District Church of the Brethren**  
**Statement of Financial Position/Bal. Sheet 25-24**  
As of July 31, 2025

	Jul 31, 25	Jul 31, 24	\$ Change
<b>ASSETS</b>			
<b>Current Assets</b>			
Checking/Savings			
1 · CASH ACCOUNTS			
101 · ACNB Checking	9,845.58	15,640.33	-5,794.75
104 · ACNB Money Market (GG Loan Payments)	71,260.42	103,421.40	-32,160.98
13 · Petty Cash	100.00	100.00	0.00
<b>Total 1 · CASH ACCOUNTS</b>	<b>81,206.00</b>	<b>119,161.73</b>	<b>-37,955.73</b>
<b>Total Checking/Savings</b>	<b>81,206.00</b>	<b>119,161.73</b>	<b>-37,955.73</b>
<b>Other Current Assets</b>			
130 · Clearing/ Holding Account	0.00	603.95	-603.95
1499 · Undeposited Funds	-1,460.00	1,460.00	-2,920.00
<b>Total Other Current Assets</b>	<b>-1,460.00</b>	<b>2,063.95</b>	<b>-3,523.95</b>
<b>Total Current Assets</b>	<b>79,746.00</b>	<b>121,225.68</b>	<b>-41,479.68</b>
<b>Fixed Assets</b>			
18 · FIXED ASSETS			
181 · FURNITURE ,FIXTURES & EQUIPMENT			
1811 · Furn. Fixtures & Equip. Cost	13,908.91	13,908.91	0.00
1812 · Furn. Fixtures & Equip. Deprec	-13,908.91	-13,908.91	0.00
<b>Total 181 · FURNITURE ,FIXTURES &amp; EQUIPMENT</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Total 18 · FIXED ASSETS</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Total Fixed Assets</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Other Assets</b>			
14 · LOANS RECEIVABLE			
143 · Greater Grace Loan \$900,000 (Loan to Greater Grace Ch...	732,896.56	757,824.68	-24,928.12
<b>Total 14 · LOANS RECEIVABLE</b>	<b>732,896.56</b>	<b>757,824.68</b>	<b>-24,928.12</b>
17 · INVESTMENTS			
171 · EDELMAN FINANCIAL (BBT)			
1711 · Don Rowe Endowment	86,325.85	81,077.27	5,248.58
1713 · General Investment Fund	229,273.93	216,063.26	13,210.67
<b>Total 171 · EDELMAN FINANCIAL (BBT)</b>	<b>315,599.78</b>	<b>297,140.53</b>	<b>18,459.25</b>
190 · ACNB WEALTH ADVISORS (ACNB Wealth Advisors - Cet...			
1901 · ACNB Treasury Bond Wealth Advis (Flexinsured Acc...	0.00	104,649.04	-104,649.04
1902 · ACNB Mutal Funds			
1902-1 · Mutals Funds Principal	50,000.00	50,000.00	0.00
1902-2 · Mutual Funds Dividend/Reinvest (Reinvestment...	3,581.95	0.00	3,581.95
<b>Total 1902 · ACNB Mutal Funds</b>	<b>53,581.95</b>	<b>50,000.00</b>	<b>3,581.95</b>
1903 · Cash Account Investmment ACNB	115,058.47	0.00	115,058.47
<b>Total 190 · ACNB WEALTH ADVISORS (ACNB Wealth Advisor...</b>	<b>168,640.42</b>	<b>154,649.04</b>	<b>13,991.38</b>
<b>Total 17 · INVESTMENTS</b>	<b>484,240.20</b>	<b>451,789.57</b>	<b>32,450.63</b>
<b>Total Other Assets</b>	<b>1,217,136.76</b>	<b>1,209,614.25</b>	<b>7,522.51</b>
<b>TOTAL ASSETS</b>	<b>1,296,882.76</b>	<b>1,330,839.93</b>	<b>-33,957.17</b>

**Mid-Atlantic District Church of the Brethren**  
**Statement of Financial Position/Bal. Sheet 25-24**  
As of July 31, 2025

	Jul 31, 25	Jul 31, 24	\$ Change
<b>LIABILITIES &amp; EQUITY</b>			
<b>Liabilities</b>			
<b>Current Liabilities</b>			
<b>Other Current Liabilities</b>			
<b>2 · LIABILITIES</b>			
<b>20 · SHORT TERM LIABILITY</b>			
<b>203 · PAYROLL PAYABLE</b>			
2022 · Pension Payable	0.00	-591.43	591.43
2025 · Medical Insurance	0.04	4.82	-4.78
2031 · Federal Taxes Payable	688.00	140.00	548.00
2032 · Medicare Payable	194.44	94.11	100.33
2033 · Social Security Payable	831.44	402.43	429.01
2034 · Maryland Taxes Payable	767.90	605.86	162.04
2035 · Life & LTD Insurance	0.04	0.00	0.04
<b>Total 203 · PAYROLL PAYABLE</b>	<b>2,481.86</b>	<b>655.79</b>	<b>1,826.07</b>
<b>Total 20 · SHORT TERM LIABILITY</b>	<b>2,481.86</b>	<b>655.79</b>	<b>1,826.07</b>
<b>Total 2 · LIABILITIES</b>	<b>2,481.86</b>	<b>655.79</b>	<b>1,826.07</b>
<b>Total Other Current Liabilities</b>	<b>2,481.86</b>	<b>655.79</b>	<b>1,826.07</b>
<b>Total Current Liabilities</b>	<b>2,481.86</b>	<b>655.79</b>	<b>1,826.07</b>
<b>Total Liabilities</b>	<b>2,481.86</b>	<b>655.79</b>	<b>1,826.07</b>
<b>Equity</b>			
<b>3 · FUNDS</b>			
<b>30 · TEMP RESTRICTED</b>			
<b>301 · AUCTION FUND</b>			
<b>301-4 · AUCTION INCOME HISTORICAL</b>			
301-401 · Interest Income	839.39	455.29	384.10
301-402 · Other Income - Auction	895,531.26	847,703.90	47,827.36
301-403 · Quilts	237,810.00	212,072.50	25,737.50
301-404 · Benefit Dinners	40,100.37	33,880.37	6,220.00
301-405 · Booklet Donations	381,103.53	358,258.53	22,845.00
301-406 · Auction Donations	125,940.44	120,474.17	5,466.27
<b>Total 301-4 · AUCTION INCOME HISTORICAL</b>	<b>1,681,324.99</b>	<b>1,572,844.76</b>	<b>108,480.23</b>
<b>301-5 · AUCTION EXPENSES HISTORICAL</b>			
301-501 · Admin. Fee	-53,884.87	-51,066.17	-2,818.70
301-502 · Postage & Supplies	-7,775.00	-7,774.00	-1.00
301-503 · Printing/Booklet	-111,217.81	-105,299.87	-5,917.94
301-504 · Quilts	-16,467.08	-16,467.08	0.00
301-505 · Rent	-44,327.78	-40,627.78	-3,700.00
301-507 · Contribution to Program	-1,445,369.00	-1,349,369.00	-96,000.00
<b>Total 301-5 · AUCTION EXPENSES HISTORICAL</b>	<b>-1,679,041.54</b>	<b>-1,570,603.90</b>	<b>-108,437.64</b>
<b>Total 301 · AUCTION FUND</b>	<b>2,283.45</b>	<b>2,240.86</b>	<b>42.59</b>
<b>302 · MEAT CANNING FUND</b>			
<b>302-4 · MEAT CANNING HISTORICAL INCOME</b>			
302-401 · Interest Income	832.56	832.56	0.00
302-402 · Meat Canning Income	462,662.80	447,341.40	15,321.40
<b>Total 302-4 · MEAT CANNING HISTORICAL INCOME</b>	<b>463,495.36</b>	<b>448,173.96</b>	<b>15,321.40</b>
<b>302-5 · MEAT CANNING HISTORICAL EXPENSES</b>			
302-501 · Admin. Fee & Postage	-24,590.03	-23,972.18	-617.85
302-507 · Contribution to Program	-456,855.05	-439,855.05	-17,000.00
<b>Total 302-5 · MEAT CANNING HISTORICAL EXPENSES</b>	<b>-481,445.08</b>	<b>-463,827.23</b>	<b>-17,617.85</b>
<b>302 · MEAT CANNING FUND - Other</b>	<b>19,361.07</b>	<b>19,361.07</b>	<b>0.00</b>
<b>Total 302 · MEAT CANNING FUND</b>	<b>1,411.35</b>	<b>3,707.80</b>	<b>-2,296.45</b>

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**Mid-Atlantic District Church of the Brethren**  
**Statement of Financial Position/Bal. Sheet 25-24**  
**As of July 31, 2025**

	Jul 31, 25	Jul 31, 24	\$ Change
375 · Designated Donation FUND (Donation that are design...	-3.11	-3.11	0.00
304 · NOAC Activity (NOAC Activity)			
304-401 · NOAC Income	12,867.00	12,867.00	0.00
304-501 · NOAC Expenses	-12,755.43	-12,755.43	0.00
Total 304 · NOAC Activity (NOAC Activity)	111.57	111.57	0.00
305 · NEW PASTOR RETREAT ACTIVITY			
305-401 · New Pastor Retreat Income	11,894.47	11,894.47	0.00
305-501 · New Pastor Retreat Expenses	-11,468.24	-11,468.24	0.00
305 · NEW PASTOR RETREAT ACTIVITY - Other	-1.85	-1.85	0.00
Total 305 · NEW PASTOR RETREAT ACTIVITY	424.38	424.38	0.00
310 · Salt & Light Ministry	100.00	100.00	0.00
311 · Leadership Team Books (Money for books for Leader...	293.80	293.80	0.00
Total 30 · TEMP RESTRICTED	4,621.44	6,875.30	-2,253.86
33 · MINISTRY TEAM DESIGNATED FUNDS			
330 · NATIONAL YOUTH CONFERENCE FUND	4,456.55	3,956.55	500.00
331 · DISTRICT CONFERENCE FUND	2,872.39	2,015.33	857.06
332 · CONT. EDUCATION SCHOLARSHIP FUND	2,040.86	2,040.86	0.00
333 · DISASTER FUND	22,264.37	22,598.69	-334.32
334 · MINISTERIAL TRAINING EVENT FUND	2,443.97	2,249.14	194.83
336 · DON ROWE STUDENT ENDOWMENT FUND			
3361 · Unrealized Gain/Loss Don Rowe (BBT Student En...	63,505.02	59,699.69	3,805.33
336 · DON ROWE STUDENT ENDOWMENT FUND - Other	24,437.31	23,689.06	748.25
Total 336 · DON ROWE STUDENT ENDOWMENT FUND	87,942.33	83,388.75	4,553.58
338 · JR. HIGH CONFERENCE FUND	1,681.81	1,806.81	-125.00
339 · SENIOR HIGH PROGRAM FUND	1,995.80	2,120.80	-125.00
340 · YOUNG ADULT PROGRAM FUND	146.54	146.54	0.00
343 · PEACE & JUSTICE FUND	123.92	123.92	0.00
347 · DISTRICT HABITAT FUND	150.00	150.00	0.00
Total 33 · MINISTRY TEAM DESIGNATED FUNDS	126,118.54	120,597.39	5,521.15
35 · LEADERSHIP DESIGNATED FUNDS			
351 · OPERATING RESERVE FUND			
351-1 · Operating Reserve Fund (Yr. End Surplus/Defici...	258,609.96	256,741.78	1,868.18
351-2 · GG 25% Operating Reverse (25% Operating Distr...	3,558.21	14,306.65	-10,748.44
351 · OPERATING RESERVE FUND - Other	0.00	-1,190.74	1,190.74
Total 351 · OPERATING RESERVE FUND	262,168.17	269,857.69	-7,689.52
353 · EQUIPMENT & SECY FUND	14,533.30	16,696.76	-2,163.46
354 · STAFF SABBATICAL FUND	500.00	0.00	500.00
355 · CHURCH EXTENSION FUND			
3551 · Dundalk Restart (Restart of Dundalk Church Of th...			
3551-20 · 2020 GraceWay Support	-22,000.00	-22,000.00	0.00
3551-19 · GraceWay Support 2019	-39,916.05	-39,916.05	0.00
3551-10 · Dundalk Restart Support 2018	-33,833.09	-33,833.09	0.00
3551-9 · Dundalk Restart Support 2017	-29,256.64	-29,256.64	0.00
3551-12 · Dundalk Restart Support 2016	-6,696.58	-6,696.58	0.00
Total 3551 · Dundalk Restart (Restart of Dundalk Church...	-131,702.36	-131,702.36	0.00
355 · CHURCH EXTENSION FUND - Other	178,907.77	164,656.21	14,251.56
Total 355 · CHURCH EXTENSION FUND	47,205.41	32,953.85	14,251.56

**Mid-Atlantic District Church of the Brethren**  
**Statement of Financial Position/Bal. Sheet 25-24**  
**As of July 31, 2025**

	Jul 31, 25	Jul 31, 24	\$ Change
356 · SPECIAL MINISTRIES FUND	2,889.12	3,102.82	-213.70
370 · GREATER GRACE ENDOWMENT FUND (50% of loan ...	821,391.79	849,894.91	-28,503.12
380 · Congregation Departing Fees (Money collected for us...	17,206.00	17,206.00	0.00
390 · ERTC Tax Credit (ERTC Credit from COVID19 IRS)	11,605.08	0.00	11,605.08
<b>Total 35 · LEADERSHIP DESIGNATED FUNDS</b>	<b>1,177,498.87</b>	<b>1,189,712.03</b>	<b>-12,213.16</b>
<b>Total 3 · FUNDS</b>	<b>1,308,238.85</b>	<b>1,317,184.72</b>	<b>-8,945.87</b>
3900 · Net Assets	36,775.27	36,775.27	0.00
Net Income	-50,613.22	-23,775.85	-26,837.37
<b>Total Equity</b>	<b>1,294,400.90</b>	<b>1,330,184.14</b>	<b>-35,783.24</b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>1,296,882.76</b>	<b>1,330,839.93</b>	<b>-33,957.17</b>

**Mid-Atlantic District Church of the Brethren**  
**Statement of Financial Activity 25-24**  
January through July 2025

	Jan - Jul 25	Jan - Jul 24	\$ Change
Ordinary Income/Expense			
Income			
4 · INCOME			
401 · CONGREGATIONAL OUTREACH			
4011 · Outreach giving/Pledges	54,626.65	58,066.87	-3,440.22
Total 401 · CONGREGATIONAL OUTREACH	54,626.65	58,066.87	-3,440.22
402 · INTEREST INCOME			
4021 · Interest/Dividend Income	5,471.39	3,397.02	2,074.37
4023 · Admin Fee Eder Financial	-913.07	-865.67	-47.40
4025 · Interest Income from Loan GG	12,356.67	17,971.64	-5,614.97
Total 402 · INTEREST INCOME	16,914.99	20,502.99	-3,588.00
403 · MISCELLANEOUS INCOME			
4044 · Pay Pal Donation	0.00	1,000.00	-1,000.00
Total 403 · MISCELLANEOUS INCOME	0.00	1,000.00	-1,000.00
404 · OTHER BENEV. GIFTS			
4042 · Individual Contr.	2,180.00	0.00	2,180.00
Total 404 · OTHER BENEV. GIFTS	2,180.00	0.00	2,180.00
Total 4 · INCOME	73,721.64	79,569.86	-5,848.22
Total Income	73,721.64	79,569.86	-5,848.22
Gross Profit	73,721.64	79,569.86	-5,848.22
Expense			
5 · EXPENSES			
50 · DEM SALARY PKG			
500 · DEM - Salary	44,882.18	7,444.12	37,438.06
501 · DEM - Housing	11,666.62	0.00	11,666.62
502 · DEM - Pension	6,781.80	0.00	6,781.80
503 · DEM - Insurance	595.64	0.00	595.64
505 · DEM - Sabbatical Fund	500.00	0.00	500.00
Total 50 · DEM SALARY PKG	64,426.24	7,444.12	56,982.12
51-1 · INTERIM DEM SALARY PACKAGE (SALARY PACKAGE FOR I...			
51-2 · Interim DEM Salary (Interim DEM Salary)	0.00	18,999.36	-18,999.36
51-3 · Interim DEM Pension (Pension for Interim DEM)	0.00	1,923.00	-1,923.00
51-4 · Interim DEM HOUSING	0.00	22,885.08	-22,885.08
51-5 · Interim DEM Supplement Pension	0.00	2,751.60	-2,751.60
Total 51-1 · INTERIM DEM SALARY PACKAGE (SALARY PACKAGE F...	0.00	46,559.04	-46,559.04
53 · ADMIN. AST. SALARY PGK			
530 · Admin. Asst. Salary	23,467.92	22,718.22	749.70
531 · Admin. Asst. Pension	2,820.10	2,630.18	189.92
534 · Company S/S & Medi- Admin	1,795.29	1,737.94	57.35
Total 53 · ADMIN. AST. SALARY PGK	28,083.31	27,086.34	996.97
55 · REGIONAL MINISTRY ASSOCIATES (Regional Ministry Associat...			
550 · Regional Ministry Salary	3,999.96	0.00	3,999.96
Total 55 · REGIONAL MINISTRY ASSOCIATES (Regional Ministry As...	3,999.96	0.00	3,999.96
54 · DAILY OPERATIONS			
541 · INSURANCE			
5411 · Renters/Liability/vehicle Ins	1,737.00	1,718.00	19.00
5412 · Worker's Compensation Insurance	518.00	515.00	3.00
Total 541 · INSURANCE	2,255.00	2,233.00	22.00

**Mid-Atlantic District Church of the Brethren**  
**Statement of Financial Activity 25-24**  
January through July 2025

	Jan - Jul 25	Jan - Jul 24	\$ Change
<b>542 · OFFICE EXPENSES</b>			
5422 · Computer Services	420.44	1,015.00	-594.56
5425 · Office/Warehouse Rent	2,927.66	2,925.02	2.64
5426 · Postage	235.89	198.07	37.82
5427 · Supplies/Copies	1,063.52	1,065.90	-2.38
5428 · Telephone	398.31	385.04	13.27
5430 · Web Site (Internet)	293.82	257.65	36.17
5433 · Web Donation Fee / Pay Pal Exp (Fee charged by Pay Pal)	0.00	29.39	-29.39
5435 · Background Checks	-711.50	0.00	-711.50
5436 · Conferring/Zoom Meetings	219.00	219.90	-0.90
6560 · Payroll Exp. Direct Deposit Fee (QB Fee for Direct Depo...	0.04	80.00	-79.96
<b>Total 542 · OFFICE EXPENSES</b>	<b>4,847.18</b>	<b>6,175.97</b>	<b>-1,328.79</b>
<b>543 · PROFESSIONAL SERVICES</b>			
5431 · Accountant/Treasurer	4,229.19	4,229.19	0.00
5432 · Attorney			
5432-01 · Reimb Lawyer Fee/Churches (Reimbursement from...	0.00	-3,762.00	3,762.00
5432 · Attorney - Other	0.00	0.00	0.00
<b>Total 5432 · Attorney</b>	<b>0.00</b>	<b>-3,762.00</b>	<b>3,762.00</b>
<b>Total 543 · PROFESSIONAL SERVICES</b>	<b>4,229.19</b>	<b>467.19</b>	<b>3,762.00</b>
<b>544 · TRAVEL &amp; CONFERENCES</b>			
5441 · Travel, Meals, & Conference	5,130.09	4,341.22	788.87
54412 · Travel for Regional Ministry (Travel & Mileage , Meals ...	133.00	0.00	133.00
54414 · DEM Mileage	2,613.30	4,451.48	-1,838.18
5443 · CODE Dues	643.00	643.00	0.00
<b>Total 544 · TRAVEL &amp; CONFERENCES</b>	<b>8,519.39</b>	<b>9,435.70</b>	<b>-916.31</b>
<b>545 · OTHER EXPENSES</b>			
5455 · Search Committee	0.00	2,954.96	-2,954.96
<b>Total 545 · OTHER EXPENSES</b>	<b>0.00</b>	<b>2,954.96</b>	<b>-2,954.96</b>
<b>Total 54 · DAILY OPERATIONS</b>	<b>19,850.76</b>	<b>21,266.82</b>	<b>-1,416.06</b>
<b>Total 5 · EXPENSES</b>	<b>116,360.27</b>	<b>102,356.32</b>	<b>14,003.95</b>
<b>6 · MINISTRY TEAMS</b>			
<b>60 · CALLING &amp; CREDENTIALING</b>			
601 · Program	815.67	36.28	779.39
603 · Susquehanna Valley Ministry Ce	3,750.00	2,500.00	1,250.00
604 · TRIM/EFSM	1,500.00	1,500.05	-0.05
605 · Readiness for Ministry	0.00	0.05	-0.05
<b>Total 60 · CALLING &amp; CREDENTIALING</b>	<b>6,065.67</b>	<b>4,036.38</b>	<b>2,029.29</b>
<b>64 · OUTREACH &amp; SERVICES</b>			
641 · Program	0.00	0.15	-0.15
<b>Total 64 · OUTREACH &amp; SERVICES</b>	<b>0.00</b>	<b>0.15</b>	<b>-0.15</b>
<b>65 · DISTRICT GENERAL</b>			
651 · Leadership Team	2,545.97	48.98	2,496.99
654 · Standing Committee Delegates	1,788.97	1,529.57	259.40
671 · Annual Conference Assessment	5,263.88	5,426.40	-162.52
<b>Total 65 · DISTRICT GENERAL</b>	<b>9,598.82</b>	<b>7,004.95</b>	<b>2,593.87</b>
<b>69 · SPIRITUALITY &amp; CONGREGATIONAL</b>			
692 · Senior High	0.05	0.00	0.05
699 · NYC	500.00	500.00	0.00
<b>Total 69 · SPIRITUALITY &amp; CONGREGATIONAL</b>	<b>500.05</b>	<b>500.00</b>	<b>0.05</b>
<b>Total 6 · MINISTRY TEAMS</b>	<b>16,164.54</b>	<b>11,541.48</b>	<b>4,623.06</b>

**Mid-Atlantic District Church of the Brethren**  
**Statement of Financial Activity 25-24**  
January through July 2025

	Jan - Jul 25	Jan - Jul 24	\$ Change
66900 · Reconciliation Discrepancies (Discrepancies between bank sta...	0.00	-306.26	306.26
<b>Total Expense</b>	<b>132,524.81</b>	<b>113,591.54</b>	<b>18,933.27</b>
<b>Net Ordinary Income</b>	<b>-58,803.17</b>	<b>-34,021.68</b>	<b>-24,781.49</b>
<b>Other Income/Expense</b>			
<b>Other Income</b>			
701 · TRANSFERS/ INTERFUND INCOME (Funds transfer internally)			
4022 · Unrealized G /L Eder General (General Operating Account)	6,761.75	10,245.83	-3,484.08
4027 · ACNB Unrealized G/L Mutal Funds	1,428.20	0.00	1,428.20
<b>Total 701 · TRANSFERS/ INTERFUND INCOME (Funds transfer internally)</b>	<b>8,189.95</b>	<b>10,245.83</b>	<b>-2,055.88</b>
<b>Total Other Income</b>	<b>8,189.95</b>	<b>10,245.83</b>	<b>-2,055.88</b>
<b>Net Other Income</b>	<b>8,189.95</b>	<b>10,245.83</b>	<b>-2,055.88</b>
<b>Net Income</b>	<b>-50,613.22</b>	<b>-23,775.85</b>	<b>-26,837.37</b>



Mid-Atlantic District Church of the Brethren  
Profit & Loss Budget vs. Actual  
January through July 2025

Ordinary Income/Expense	Budget Jan -		
	Jan - Jul 25	Jul 25	Over/Under Budget
Income			
4 - INCOME			
401 - CONGREATIONAL OUTREACH	54,626.65	84,149.94	-29,523.29
402 - INTEREST INCOME	16,914.99	17,133.48	-219.49
404 - OTHER BENEV. GIFTS	2,180.00		
Total 4 - INCOME	73,721.64	101,283.42	-27,561.78
Total Income	73,721.64	101,283.42	-27,561.78
Cost of Goods Sold	0.00		
Gross Profit	73,721.64	101,283.42	-27,561.78
Expense			
131 - Suspense Account	0.00		
5 - EXPENSES			
50 - DEM SALARY PKG	64,426.24	64,903.98	-477.74
53 - ADMIN. AST. SALARY PKG	28,083.31	28,079.38	3.93
55 - REGIONAL MINISTRY ASSOCIATES (Regional Ministry Associates to help the D	3,999.96	15,000.00	-11,000.04
54 - DAILY OPERATIONS			
541 - INSURANCE			
5411 - Renters/Liability/Vehicle Ins	1,737.00	1,750.00	-13.00
5412 - Worker's Compensation Insurance	518.00	650.00	-132.00
Total 541 - INSURANCE	2,255.00	2,400.00	-145.00
542 - OFFICE EXPENSES			
5422 - Computer Services	420.44	1,044.19	-623.75
5423 - Office Fees/Subscription	0.00	291.69	-291.69
5425 - Office/Warehouse Rent	2,927.66	2,916.69	10.97
5426 - Postage	236.89	175.00	60.89
5427 - Supplies/Copies	1,063.52	1,166.69	-103.17
5428 - Telephone	386.31	875.00	-476.69
5430 - Web Site (Internet)	293.82	233.31	60.51
5435 - Background Checks	-711.50		
5436 - Confering/Zoom Meetings	219.00	122.43	96.57
6560 - Payroll Exp. Direct Deposit Fee (OB Fee for Direct Deposit)	0.04	46.69	-46.65
542 - OFFICE EXPENSES - Other	0.00		
Total 542 - OFFICE EXPENSES	4,847.18	6,871.69	-2,024.51
543 - PROFESSIONAL SERVICES			
5431 - Accountant/Treasurer	4,229.19	4,272.94	-43.75
Total 543 - PROFESSIONAL SERVICES	4,229.19	4,272.94	-43.75
544 - TRAVEL & CONFERENCES			
5441 - Travel, Meals, & Conference	5,130.09	4,083.31	1,046.78
5445 - DEM Mileage	2,613.30	4,083.31	-1,470.01
5442 - Travel for Regional Ministry Travel & Mileage, Meals etc.	133.00	583.31	-450.31
5443 - Travel for Others (Travel & Mileage reimbursement for others.)	0.00	291.69	-291.69
5442 - CORE Dues	645.00	650.00	-5.00
Total 544 - TRAVEL & CONFERENCES	6,519.39	9,591.62	-1,472.23
545 - OTHER EXPENSES			
5455 - Search Committee	0.00		
5454 - CORE Grants	0.00	291.69	-291.69
5451 - Miscellaneous expense	0.00		
5452 - Rental Property Expense	0.00		
5453 - Transfer Between Funds	0.00		
545 - OTHER EXPENSES - Other	0.00		
Total 545 - OTHER EXPENSES	0.00	291.69	-291.69
54 - DAILY OPERATIONS - Other	0.00		
Total 54 - DAILY OPERATIONS	19,850.76	23,827.94	-3,977.18
5 - EXPENSES - Other	0.00		
Total 5 - EXPENSES	116,360.27	131,811.30	-15,451.03
6 - MINISTRY TEAMS			
60 - CALLING & CREDENTIALING			
601 - Program	816.67	175.00	640.67
602 - Ministerial Scholarship	0.00	291.69	-291.69
603 - Susquehanna Valley Ministry Ce	3,750.00	3,750.00	0.00
604 - TRIMEFSM	1,500.00	1,458.31	41.69
605 - Readiness for Ministry	0.00	387.94	-387.94
60 - CALLING & CREDENTIALING - Other	0.00		
Total 60 - CALLING & CREDENTIALING	6,066.67	6,062.94	2.73
63 - FINANCE & PROPERTY			
632 - Review/Audit	0.00	0.00	0.00
Total 63 - FINANCE & PROPERTY	0.00	0.00	0.00
64 - OUTREACH & SERVICES			
641 - Program	0.00	58.31	-58.31
Total 64 - OUTREACH & SERVICES	0.00	58.31	-58.31
65 - DISTRICT GENERAL			
651 - Leadership Team	2,546.97	466.69	2,079.28
653 - District Directory	0.00	87.50	-87.50
654 - Standing Committee Delegates	1,788.97	0.00	1,788.97
671 - Annual Conference Assessment	5,263.88	5,500.00	-236.12

Mid-Atlantic District Church of the Brethren  
Profit & Loss Budget vs. Actual  
January through July 2025

	Budget Jan -		
	Jan - Jul 25	Jul 25	Over/Under Budget
Total 65 - DISTRICT GENERAL	9,598.82	6,054.19	3,544.63
69 - SPIRITUALITY & CONGREGATIONAL			
6912 - SAC Other	0.00	116.69	-116.69
692 - Senior High	0.05	291.69	-291.64
699 - NYC	500.00	500.00	0.00
Total 69 - SPIRITUALITY & CONGREGATIONAL	500.05	908.38	-408.33
70 - COMMUNICATIONS TEAM			
710 - Program	0.00	291.69	-291.69
Total 70 - COMMUNICATIONS TEAM	0.00	291.69	-291.69
Total 6 - MINISTRY TEAMS	16,164.84	13,325.51	2,839.33
Total Expense	132,524.01	144,936.81	-12,412.80
Net Ordinary Income	-69,803.17	-43,553.39	-15,249.79
Other Income/Expense			
Other Income			
701 - TRANSFERS/ INTERFUND INCOME (Funds transfer internally)			
4026 - ACNB Unrealized G/L Gov't Bonds (Unrealized Gain Or Loss Gov't Bonds)	0.00		
4022 - Unrealized G/L Eder General (General Operating Account)	5,761.75		
4027 - ACNB Unrealized G/L Mutual Funds	1,428.20		
Total 701 - TRANSFERS/ INTERFUND INCOME (Funds transfer internally)	8,189.95		
410 - FUND INCOME	0.00		
Total Other Income	8,189.95		
Other Expense			
Total Other Expense	0.00		
Net Other Income	8,189.95		
Net Income	50,811.72	43,553.39	7,258.33

# Outreach Donations

as of July 2025

Congregation	2022	2023	2024	2025
Allensville				
Arlington	3,937.50	3,150.00	3,500.00	2,625.00
Beaver Creek	4,000.00	5,000.00	4,000.00	2,000.00
Bethany	1,000.00	1,000.00	1,000.00	
Broadfording	3,000.00	3,000.00	3,250.00	1,750.00
Brownsville	10,284.00	8,997.00	2,332.00	
Bush Creek	1,845.00	2,000.00	1,500.00	1,500.00
Columbia United	500.00			
Comm. Of Joy		2,774.95		
Denton	2,500.00	2,500.00	1,000.00	2,500.00
Downsville	450.00	750.00	250.00	250.00
Dranesville	2,600.00	3,000.00	3,200.00	800.00
Dundalk				
Easton	3,500.00	4,000.00	4,000.00	2,200.00
Edgewood	500.00	500.00		
Fairview	5,700.00	5,700.00	5,700.00	
Fellowship	2,400.00	2,450.00	2,500.00	1,200.00
First Baltimore	1,100.00	900.00	1,500.00	750.00
Flower Hill				
Frederick	10,000.00	10,000.00	3,500.00	
Friendship				50.00
Glade Valley	1,230.00	1,230.00	1,230.00	600.00
Greenhill	1,750.00	1,750.00	900.00	800.00
Grossnickle	6,500.00	6,500.00	6,500.00	3,250.00
Hagerstown	6,300.00	4,875.00	6,700.00	3,350.00
Harmony	500.00	500.00	500.00	100.00
Hollywood				
Johnsontown	1,575.00	1,575.00	1,575.00	1,575.00
Locust Grove				
Long Green Valley	1,150.00	1,100.00	920.00	460.00
Long Meadow	400.00			
Manassas	16,059.00	11,571.75	10,680.00	5,550.00
Manor	1,000.00	1,000.00	1,100.00	
Meadow Branch	500.00	500.00	500.00	
Midland	2,992.59	2,806.47	3,880.98	2,089.15
Moler Avenue	1,600.00			
Monocacy	100.00			
Mountain View	1,500.00	1,500.00	1,500.00	1,500.00
Nokesville	2,000.00	2,000.00	1,000.00	
Oakton	5,200.00	3,900.00	3,925.00	2,025.00
Piney Creek	1,200.00	1,200.00	1,200.00	
Pleasant View				
Reisterstown				
Ridgely	6,000.00	1,000.00	250.00	500.00
Sam's Creek	500.00			
Sharpsburg	300.00	300.00	300.00	150.00
Thurmont	1,000.00		1,000.00	1,000.00
Union Bridge	11,750.00	11,750.00	11,750.00	2,687.50
University Park	3,500.00	2,400.00	4,400.00	3,400.00
Washington City	1,000.00		1,000.00	
Welty	1,100.00	1,100.00	1,100.00	1,100.00
Westminster	13,750.00	11,500.00	12,000.00	6,000.00
Woodberry	1,000.00	1,000.00		
Woodbridge	4,938.00	4,160.00	5,544.00	2,865.00
<b>TOTALS</b>	<b>149,711.09</b>	<b>132,963.17</b>	<b>116,686.98</b>	<b>54,626.65</b>

## **INDIVIDUAL DONORS 2024/2025**

Many thanks to the individuals who have generously donated to the district for outreach, meat canning, the Disaster Fund and designated funds. Together we can work to share the good news of God's love and to serve our neighbors.

Ruth Aukerman  
Albert and Charlotte Bear  
Everett Fisher  
Janet and David Flora  
Kaye and Steve Horr  
Nancy and Billy Horton  
Doris Jenkins  
Sherry Miller  
Ronald Rudy  
Susan Rudy  
Pamela Shook  
Fred V Wilhelm  
Gretchen Zience

Many thanks to all who supported the Disaster Response Auction by purchasing booklet ads, attending and supporting the benefit dinner and auction and all your purchases and donations at the auction.

**The District Board of the Mid-Atlantic District  
of the Church of the Brethren  
Financial Statements and  
Supplementary Information  
Years Ended December 31, 2024 and 2023**

**The District Board of the Mid-Atlantic District  
of the Church of the Brethren  
Financial Statements and  
Supplementary Information**

**Years Ended December 31, 2024 and 2023**

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# STURGILL & ASSOCIATES LLP

CERTIFIED PUBLIC ACCOUNTANTS

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## Independent Accountants' Review Report

### Leadership Team

The District Board of the Mid-Atlantic District Church of the Brethren  
Westminster, Maryland

We have reviewed the accompanying financial statements of Mid-Atlantic District Church of the Brethren (a nonprofit organization) which comprise the statements of financial position as of December 31, 2024 and 2023, and the related statements of activities, functional expenses and cash flows for the years then ended, and the related notes to the financial statements. A review includes primarily applying analytical procedures to management's financial data and making inquiries of management. A review is substantially less in scope than an audit, the objective of which is the expression of an opinion regarding the financial statements as a whole. Accordingly, we do not express such an opinion.

### Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement whether due to fraud or error.

### Accountants' Responsibility

Our responsibility is to conduct the review engagement in accordance with Statements on Standards for Accounting and Review Services Committee of the AICPA. Those standards require us to perform procedures to obtain limited assurance as a basis for reporting whether we are aware of any material modifications that should be made to the financial statements for them to be in accordance with accounting principles generally accepted in the United States of America. We believe that the results of our procedures provide a reasonable basis for our conclusion.

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Members: American Institute of Certified Public Accountants • Private Companies Practice Sections

Westminster  
20 Liberty Street, P.O. Box 546  
Westminster, MD 21158

**Independent Accountants' Review Report – continued -**

We are required to be independent of Mid-Atlantic District Church of the Brethren and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements related to our review.

**Accountants' Conclusion**

Based on our review, we are not aware of any material modifications that should be made to the accompanying financial statements in order for them to be in accordance with accounting principles generally accepted in the United States of America.

**Supplementary Information**

The accompanying supplementary information included in the Schedules of Revenues and Expenses by Funds is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information is the responsibility of management and was derived from, and relates directly to, the underlying accounting and other records used to prepare the financial statements. The supplementary information has been subjected to the review procedures applied in our review of the basic financial statements. We are not aware of any material modifications that should be made to the supplementary information. We have not audited the supplementary information and do not express an opinion on such information.

*Sturgill & Associates LLP*

Westminster, Maryland  
August 11, 2025



**The District Board of the Mid-Atlantic District Church of the Brethren**  
**Statements of Financial Position**  
**December 31, 2024 and 2023**

	<u>2024</u>	<u>2023</u>
<b>Assets</b>		
Cash and cash equivalents	\$ 132,251	\$ 252,192
Investments	467,272	398,585
Prepaid expense	468	1,260
Note receivable - GGCF	744,359	773,183
	<hr/>	<hr/>
<b>Total assets</b>	<u>\$ 1,344,350</u>	<u>\$ 1,425,220</u>
<b>Liabilities and net assets</b>		
<b>Liabilities</b>		
Payroll liabilities payable	\$ 2,334	\$ 1,778
	<hr/>	<hr/>
<b>Total liabilities</b>	2,334	1,778
<b>Net assets</b>		
Without donor restrictions	1,218,894	1,228,806
Without donor restrictions - board designated	112,083	98,967
	<hr/>	<hr/>
Total without donor restrictions	1,330,977	1,327,773
	<hr/>	<hr/>
With donor restrictions	11,039	95,669
	<hr/>	<hr/>
<b>Total net assets</b>	<u>1,342,016</u>	<u>1,423,442</u>
	<hr/>	<hr/>
<b>Total liabilities and net assets</b>	<u>\$ 1,344,350</u>	<u>\$ 1,425,220</u>

See accompanying notes and independent accountants' review report.

**The District Board of the Mid-Atlantic District Church of the Brethren**  
**Statements of Activities**  
**Years Ended December 31, 2024 and 2023**

	<u><b>2024</b></u>	<u><b>2023</b></u>
<b>Net assets without donor restrictions</b>		
Support		
Congregational support	\$ 124,633	\$ 144,110
Investment income (net)	67,165	63,881
Revenue from activities	<u>30,730</u>	<u>16,493</u>
Total support	222,528	224,484
Net assets released from restrictions		
Restrictions satisfied by payments	<u>192,263</u>	<u>34,691</u>
Total unrestricted support	414,791	259,175
Expenses		
Activity funds	222,063	89,068
Support services	<u>189,523</u>	<u>190,842</u>
Total expenses	<u>411,586</u>	<u>279,910</u>
Increase (decrease) in net assets without donor restrictions	3,205	(20,735)
<b>Net assets with donor restrictions</b>		
Contributions	107,632	109,828
Net assets released from restrictions	<u>(192,263)</u>	<u>(34,691)</u>
Increase (decrease) in net assets with donor restrictions	<u>(84,631)</u>	<u>75,137</u>
Increase (decrease) in net assets	(81,426)	54,402
Net assets, beginning of year	<u>1,423,442</u>	<u>1,369,040</u>
Net assets, end of year	<u><u>\$ 1,342,016</u></u>	<u><u>\$ 1,423,442</u></u>

See accompanying notes and independent accountants' review report.

**The District Board of the Mid-Atlantic District Church of the Brethren**  
**Statements of Functional Expenses**  
**Years Ended December 31, 2024 and 2023**

	2024			2023		
	Activity Funds	Support Services	Total	Activity Funds	Support Services	Total
Administrative fees	\$ 3,431	\$ -	\$ 3,431	\$ 3,236	\$ -	\$ 3,236
Calling and credentialing	5,306	-	5,306	6,801	-	6,801
Church extension and evangelism	-	-	-	1,281	-	1,281
Communications team	-	-	-	410	-	410
Conference expense	4,097	-	4,097	4,737	-	4,737
District general	-	6,413	6,413	-	10,035	10,035
Finance and property	-	5,775	5,775	-	5,100	5,100
Insurance	-	2,215	2,215	-	2,282	2,282
Junior high	-	-	-	200	-	200
Office	11,018	5,419	16,437	2,138	8,552	10,690
Outreach and services	175,696	-	175,696	48,114	-	48,114
Printing	6,202	-	6,202	6,807	-	6,807
Professional services	9,224	3,488	12,712	-	11,012	11,012
Rent	4,120	4,200	8,320	5,675	5,008	10,683
Salaries and benefits	-	144,594	144,594	-	130,609	130,609
Scholarships	1,495	-	1,495	4,785	-	4,785
Senior high	-	2,955	2,955	-	-	-
Spirituality and fellowship	500	-	500	269	-	269
Supplies	153	-	153	61	-	61
Training	821	-	821	4,554	-	4,554
Travel	-	14,464	14,464	-	18,244	18,244
Total expenses	\$ 222,063	\$ 189,523	\$ 411,586	\$ 89,068	\$ 190,842	\$ 279,910

See accompanying notes and independent accountants' review report.

**The District Board of the Mid-Atlantic District Church of the Brethren**  
**Statements of Cash Flows**  
**Years Ended December 31, 2024 and 2023**

	<u>2024</u>	<u>2023</u>
<b>Cash flows from operating activities</b>		
Increase (decrease) in net assets	\$ (81,426)	\$ 54,402
Adjustments to reconcile increase (decrease) in net assets to net cash used in operating activities		
Realized (gain) loss on sale of fixed assets	-	(3,000)
Unrealized (gain) loss on investments	(597)	(27,596)
(Increase) decrease in prepaid expenses	792	(1,260)
Increase (decrease) in payroll liabilities payable	556	1,051
<b>Net cash provided by (used in) operating activities</b>	<u>(80,675)</u>	<u>23,597</u>
<b>Cash flows from investing activities</b>		
Proceeds from sale of fixed asset	-	3,000
Proceeds from note receivable	28,824	25,523
Purchase of investments	(50,000)	-
Funds reinvested	(18,090)	(4,617)
<b>Cash provided by investing activities</b>	<u>(39,266)</u>	<u>23,906</u>
<b>Net increase (decrease) in cash and cash equivalents</b>	(119,941)	47,503
<b>Beginning cash and cash equivalents</b>	<u>252,192</u>	<u>204,689</u>
<b>Ending cash and cash equivalents</b>	<u><u>\$ 132,251</u></u>	<u><u>\$ 252,192</u></u>

See accompanying notes and independent accountants' review report.

**The District Board of the Mid-Atlantic District Church of the Brethren**  
**Notes to the Financial Statements**  
**December 31, 2024 and 2023**

**Note A. Organization and Summary of Significant Accounting Policies**

**Organization**

The Mid-Atlantic District of the Church of the Brethren (the Organization) operates as a religious corporation and serves its member churches within the District, currently totaling 59, spanning a geographical area including portions of Maryland, Pennsylvania, Delaware, Virginia, West Virginia and the District of Columbia. The affairs of the Mid-Atlantic District are managed by the District Leadership Team, and individual congregations are served by the District Executive who assists and gives oversight to pastors and congregations, and guidance related to pastoral placement, evaluations, etc., in accordance with denominational polity.

The Organization is exempt from income tax under Section 501(c)(3) of the Internal Revenue Code under the exemption granted to the General Board of the Church of the Brethren.

**Method of Accounting**

The Organization's financial statements are prepared using the accrual method of accounting and accordingly reflect all significant receivables, payables and other liabilities.

**Basis of Presentation**

The financial statements of The Mid-Atlantic District of the Church of the Brethren have been prepared in accordance with U.S. generally accepted accounting principles ("US GAAP"). In accordance with ASU 2016-14, The Mid-Atlantic District of the Church of the Brethren is required to report net assets according to the following:

**Net assets without donor restrictions:** Net assets that are not subject to donor-imposed restrictions and may be expended for any purpose in performing the primary objectives of the organization. These net assets may be used at the discretion of The Mid-Atlantic District of the Church of the Brethren's management and board of directors.

**Net assets with donor restrictions:** Net assets subject to stipulations imposed by donors, and grantors. Some donor restrictions are temporary in nature; those restrictions will be met by actions of The Mid-Atlantic District of the Church of the Brethren or by the passage of time. Other donor restrictions are perpetual in nature, where by the donor has stipulated the funds be maintained in perpetuity.

Donor restricted contributions are reported as increases in net assets with donor restrictions. When a restriction expires, net assets are reclassified from net assets with donor restrictions to net assets without donor restrictions in the statement of activities.

See independent accountants' review report.

**The District Board of the Mid-Atlantic District Church of the Brethren**  
**Notes to the Financial Statements**  
**December 31, 2024 and 2023**

**Note A. Organization and Summary of Significant Accounting Policies –continued**

**Use of Estimates**

The preparation of financial statements requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

**Fair Value of Financial Instruments**

The Organization has a number of financial instruments, none of which are held for trading purposes. The Organization estimates that the fair value of all financial instruments at December 31, 2024 and 2023 does not differ materially from the aggregate carrying values of its financial instruments recorded in the accompanying statement of financial position. The estimated fair value amounts have been determined by the Organization using available market information and appropriate valuation methodologies.

**Investments**

The Organization carries investments in marketable securities with readily determinable fair values and all investments in debt securities at their fair values in the Statement of Financial Position. Unrealized gains and losses are included in investment income in the accompanying Statement of Activities.

**Property and Equipment**

Acquisitions of property and equipment in excess of \$1,000 are capitalized. Computer equipment, which is deemed immaterial, is expensed. Property and equipment are carried at cost and depreciation is computed using primarily the straight-line method. Depreciation expense for the years ended December 31, 2024 and 2023 was \$-0-.

**Contributions**

Contributions received are recorded as net assets without donor restrictions or net assets with donor restrictions, depending on the existence and/or nature of any donor restrictions. Donations to Board Designated activities are recorded as net assets without donor restrictions.

A special event of the Organization that is restricted to raising funds for a specific purpose is reported as net assets with donor restrictions. When a restriction expires, the net asset with donor restriction is reclassified to net assets without donor restrictions and reported in the statement of activities as net assets released from restrictions.

See independent accountants' review report.

**The District Board of the Mid-Atlantic District Church of the Brethren**  
**Notes to the Financial Statements**  
**December 31, 2024 and 2023**

**Note A. Organization and Summary of Significant Accounting Policies - continued**

**Contributed Services**

The Organization receives a substantial amount of services donated by its members in carrying out the Organization's ministry. No amounts have been reflected in the financial statements for those services since they do not meet the criteria for recognition.

**Cash and Cash Equivalents**

The Organization defines its cash and cash equivalents to include all monies in banks and highly liquid investments with original maturity dates of less than 3 months. The carrying value of cash and cash equivalents approximates fair value because of the short maturities of those financial instruments.

**Note B. Availability and Liquidity**

The following represents the Organization's financial assets at December 31, 2024 and 2023:

Financial assets at year-end:	<u><b>2024</b></u>	<u><b>2023</b></u>
Cash and cash equivalents	\$ 132,251	\$ 252,192
Notes receivable	744,359	773,183
Investments	<u>467,272</u>	<u>398,585</u>
Total financial assets	1,343,882	1,423,960
Less amounts not available to be used within one year:		
Long-term receivable	716,622	746,621
Net assets with board designations	96,666	98,967
Net assets with donor restrictions	<u>11,039</u>	<u>95,669</u>
	<u>824,327</u>	<u>941,257</u>
Financial assets available to meet general expenditures over the next twelve months	<u><u>\$ 519,555</u></u>	<u><u>\$ 482,703</u></u>

See independent accountants' review report.

**The District Board of the Mid-Atlantic District Church of the Brethren**  
**Notes to the Financial Statements**  
**December 31, 2024 and 2023**

**Note C. Notes Receivable**

In June 2018 the Organization sold the property known as Good Shepherd to Greater Grace Christian Fellowship, Inc. (GGCF) for the sum of \$1,000,000. The Organization received \$100,000 in cash and a \$900,000 note from GGCF. The note bears interest at 4% per year for the first five years, requiring monthly payments of \$4,750.53. After the fifth year GGCF may pay off the loan in full or part. If not paid in full, interest will be renegotiated every five years until paid in full. The balance as of December 31, 2024 and 2023 is \$744,359 and \$773,183, respectively.

**Note D. Property and Equipment**

Property and equipment at December 31, 2024 and 2023 consists of the following:

	<u>2024</u>	<u>2023</u>
Furniture, fixtures and equipment	\$ 13,909	\$ 13,909
Less: accumulated depreciation	(13,909)	(13,909)
	<u>\$ -</u>	<u>\$ -</u>

**Note E. Investments**

The Organization's investments at December 31, 2024 and 2023 are as follows:

	<u>2024</u>		<u>2023</u>	
	Face Value	Market Value	Face Value	Market Value
Brethren Foundation:				
Balanced fund	\$ 135,648	\$ 274,692	\$ 128,933	\$ 267,394
Short term fund	22,747	27,600	21,396	26,520
Certificate of deposit	164,980	164,980	104,671	104,671
	<u>\$ 323,375</u>	<u>\$ 467,272</u>	<u>\$ 255,000</u>	<u>\$ 398,585</u>

See independent accountants' review report.



**The District Board of the Mid-Atlantic District Church of the Brethren**  
**Notes to the Financial Statements**  
**December 31, 2024 and 2023**

**Note E. Investments - continued**

The Organization applies Accounting Standards Codification (ASC) 820, Fair Value Measurements and Disclosures, which defines fair value, establishes a framework for measuring fair value, and requires certain disclosures about fair value measurements. That framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to observable inputs (level 1 measurements) and the lowest priority to unobservable inputs (level 3 measurements). The three tiers of the fair value hierarchy under FASB ASC 820-10 are described as follows:

Level 1: Quoted prices for identical assets or liabilities in active markets.

Level 2: Significant other observable inputs other than Level 1 prices such as quoted prices for similar assets or liabilities; quoted prices in markets that are not active; or other inputs that are observable or can be corroborated by observable market data.

Level 3: Significant unobservable inputs that reflect a reporting entity's own assumptions that market participants would use in pricing an asset or liability.

The organization's investments are considered as Level 1 in the fair value hierarchy.

The following schedule summarizes the investment return and its classification in the Statements of Activities for the years ended December 31, 2024 and 2023.

	<u>2024</u>	<u>2023</u>
Interest and dividends	\$ 51,135	\$ 38,564
Investment fees	(2,475)	(2,299)
Unrealized gains (losses)	18,505	27,617
Total investment income-unrestricted	<u>\$ 67,165</u>	<u>\$ 63,882</u>

**Note F. Commitments and Contingencies**

Effective June 1, 2016, the Organization entered into a seventeen-month lease agreement with the Westminster Church of the Brethren requiring monthly payments of \$350. Upon expiration of the initial term, the lease automatically renews each year unless either party gives written notice of intent not to renew. Total rent for the years ended December 31, 2024 and 2023 was \$4,200.

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**The District Board of the Mid-Atlantic District Church of the Brethren**  
**Notes to the Financial Statements**  
**December 31, 2024 and 2023**

**Note G. Restrictions on Net Assets**

Net assets available for the following purposes at December 31:

	<u>2024</u>	<u>2023</u>
<b>Without donor restrictions:</b>		
Church extension fund	\$ 38,892	\$ 24,920
Congregation departing fund	17,206	-
Continuing education scholarship fund	2,041	2,041
Disaster fund	22,052	22,249
District conference fund	2,873	2,017
District habitat fund	150	150
Don Rowe student development fund	84,454	78,675
Equipment and secretary fund	12,377	14,324
Good Shepherd fund	655,123	712,129
Greater Grace	182,896	154,392
Junior high conference	1,607	1,607
Ministerial training events	2,344	1,809
National youth conference	3,957	3,456
Operating reserve	299,724	304,509
Peace and justice fund	124	124
Senior high program	2,121	2,121
Special ministries	2,889	3,103
Young adult program	147	147
	<u>\$ 1,330,977</u>	<u>\$ 1,327,773</u>
<b>With donor restrictions:</b>		
Auction fund	\$ 2,374	\$ 88,440
Meat canning	7,736	3,446
NOAC Activity	111	111
Office move	-	2,853
Pastor retreat	424	425
Salt & Light Ministry	100	100
Leadership team book	294	294
	<u>\$ 11,039</u>	<u>\$ 95,669</u>
<b>Release from restrictions:</b>		
Auction fund	\$ 169,853	\$ 13,290
Office move	4,356	148
Meat canning fund	18,053	18,864
NOAC conference	-	2,389
	<u>\$ 192,262</u>	<u>\$ 34,691</u>

See independent accountants' review report.

**The District Board of the Mid-Atlantic District Church of the Brethren  
Notes to the Financial Statements  
December 31, 2024 and 2023**

**Note H. Subsequent Events**

The Organization has evaluated subsequent events through August 11, 2025, the date which the financial statements were available to be issued.

See independent accountants' review report.

## **Supplementary Information**

**The District Board of the Mid-Atlantic District Church of the Brethren**  
**Schedules of Revenues and Expenses by Funds**  
**Year Ended December 31, 2024**

	Without Donor Restrictions	W/O Donor Rest Board Designated	Total W/O Donor Rest	With Donor Restrictions	Total
<b>Revenues, gains, and other support</b>					
Congregational support	\$ 115,227	\$ -	\$ 115,227	\$ -	\$ 115,227
Benevolent gifts from individuals	2,025	-	2,025	-	2,025
Other income	1,000	6,381	7,381	-	7,381
Total congregational support	118,252	6,381	124,633	-	124,633
Investment income (net)	67,165	-	67,165	-	67,165
<b>Revenue from board designated activities</b>					
Congregation deaprtng fund	-	18,200	18,200	-	18,200
Disaster fund	-	1,500	1,500	-	1,500
District conference	-	4,673	4,673	-	4,673
Equipment and secretary fund	-	4,441	4,441	-	4,441
Ministerial training events	-	1,416	1,416	-	1,416
National youth conference	-	500	500	-	500
<b>Revenue from temporarily restricted activities</b>					
Auction	-	-	-	83,790	83,790
Office move	-	-	-	1,500	1,500
Meat canning	-	-	-	22,342	22,342
Total before release from restrictions	\$ 185,417	\$ 37,111	\$ 222,528	\$ 107,632	\$ 330,160
Release from restrictions	192,262	-	192,262	(192,262)	-
Total revenues, gains and other support	\$ 377,679	\$ 37,111	\$ 414,790	\$ (84,630)	\$ 330,160

See independent accountants' review report.

**The District Board of the Mid-Atlantic District Church of the Brethren**  
**Schedules of Revenues and Expenses by Funds – continued**  
**Year Ended December 31, 2024**

	Without Donor Restrictions	W/O Donor Rest Board Designated	Total W/O Donor Rest	With Donor Restrictions	Total
Total revenues, gains, and other support	\$ 377,679	\$ 37,111	\$ 414,790	\$ (84,630)	\$ 330,160
<b>Expenses and losses</b>					
Calling and credentialing	5,306	-	5,306	-	5,306
District general	6,413	-	6,413	-	6,413
Finance and property	5,775	-	5,775	-	5,775
Spirituality and fellowship	500	-	500	-	500
Staff services and office operation	177,335	-	177,335	-	177,335
<b>Expenses for board designated activities</b>					
Church extension	-	280	280	-	280
Congregation departing fund	-	994	994	-	994
Disaster fund	-	1,696	1,696	-	1,696
District conference	-	3,817	3,817	-	3,817
Don Rowe endowment fund	-	1,495	1,495	-	1,495
Equipment and secretary fund	-	6,388	6,388	-	6,388
Ministerial training events	-	821	821	-	821
Special ministries fund	-	8,504	8,504	-	8,504
<b>Expenses for donor restricted activities</b>					
Auction	169,853	-	169,853	-	169,853
Office move	4,356	-	4,356	-	4,356
Meat canning	18,053	-	18,053	-	18,053
Total expenses	387,591	23,995	411,586	-	411,586
Change in net assets from operations	(9,912)	13,116	3,204	(84,630)	(81,426)
Net assets at beginning of year	1,228,806	98,967	1,327,773	95,669	1,423,442
Net assets at end of year	\$ 1,218,894	\$ 112,083	\$ 1,330,977	\$ 11,039	\$ 1,342,016

See independent accountants' review report.

**The District Board of the Mid-Atlantic District Church of the Brethren**  
**Schedules of Revenues and Expenses by Funds**  
**Year Ended December 31, 2023**

	Without Donor Restrictions	W/O Donor Rest Board Designated	Total W/O Donor Rest	With Donor Restrictions	Total
<b>Revenues, gains, and other support</b>					
Congregational support	\$ 137,465	\$ -	\$ 137,465	\$ -	\$ 137,465
Benevolent gifts from individuals	3,345	-	3,345	-	3,345
Other income	3,300	-	3,300	-	3,300
Total congregational support	144,110	-	144,110	-	144,110
Investment income (net)	63,881	-	63,881	-	63,881
<b>Revenue from board designated activities</b>					
Church extension	-	250	250	-	250
Disaster fund	-	8,416	8,416	-	8,416
District conference	-	3,535	3,535	-	3,535
Equipment and secretary fund	-	3,234	3,234	-	3,234
Junior high program	-	98	98	-	98
Ministerial training events	-	460	460	-	460
National youth conference	-	500	500	-	500
<b>Revenue from temporarily restricted activities</b>					
Auction	-	-	-	89,458	89,458
Office move	-	-	-	3,000	3,000
Meat canning	-	-	-	14,870	14,870
NOAC conference	-	-	-	2,500	2,500
Total before release from restrictions	\$ 207,991	\$ 16,493	\$ 224,484	\$ 109,828	\$ 334,312
Release from restrictions	34,691	-	34,691	(34,691)	-
Total revenues, gains and other support	\$ 242,682	\$ 16,493	\$ 259,175	\$ 75,137	\$ 334,312

See independent accountants' review report.

**The District Board of the Mid-Atlantic District Church of the Brethren  
Schedules of Revenues and Expenses by Funds - continued  
Year Ended December 31, 2023**

	Without Donor Restrictions	W/O Donor Rest Board Designated	Total W/O Donor Rest	With Donor Restrictions	Total
Total revenues, gains, and other support	\$ 242,682	\$ 16,493	\$ 259,175	\$ 75,137	\$ 334,312
<b>Expenses and losses</b>					
Calling and credentialing	6,801	-	6,801	-	6,801
Church extension and evangelism	1,281	-	1,281	-	1,281
Communications team	410	-	410	-	410
District general	10,035	-	10,035	-	10,035
Finance and property	5,100	-	5,100	-	5,100
Spirituality and fellowship	269	-	269	-	269
Staff services and office operation	175,707	-	175,707	-	175,707
<b>Expenses for board designated activities</b>					
Church extension	-	1,031	1,031	-	1,031
Disaster fund	-	30,114	30,114	-	30,114
District conference	-	2,942	2,942	-	2,942
Don Rowe endowment fund	-	4,785	4,785	-	4,785
Equipment and secretary fund	-	1,514	1,514	-	1,514
Junior high program	-	200	200	-	200
Ministerial training events	-	4,554	4,554	-	4,554
Special ministries fund	-	476	476	-	476
<b>Expenses for donor restricted activities</b>					
Auction	13,290	-	13,290	-	13,290
Office move	148	-	148	-	148
Meat canning	18,864	-	18,864	-	18,864
NOAC conference	2,389	-	2,389	-	2,389
Total expenses	234,294	45,616	279,910	-	279,910
Change in net assets from operations	8,388	(29,123)	(20,735)	75,137	54,402
Net assets at beginning of year	1,220,418	128,090	1,348,508	20,532	1,369,040
Net assets at end of year	\$ 1,228,806	\$ 98,967	\$ 1,327,773	\$ 95,669	\$ 1,423,442

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